

Total Social & Economic Value Created: King's Cross, NOMA and Wellington Place



Construction Impacts

Measurement	Total
Total value of construction contracts placed	£3,300,000,000
Total number of construction workers	2,758
Received On the job training (Number of Workers) – Absolute	1,000
Employees from local area – Absolute	1,700
Construction spend in local area – Absolute	£766,500,000
No. of construction apprentices and NVQs	1,230
Societal benefit from apprentices, NVQs and construction training	£2,607,850
Local GVA from construction jobs with multiplier impacts	£26,000,000
Total lifetime value from apprenticeships	£2,760,000,000
GVA from local construction employment	£33,000,000
Lifetime earnings from apprenticeships	£6,100,000



Placemaking & Community Impacts

Measurement	Total
Retail and leisure space delivered (m2)	50,000
Public realm delivered (m2)	115,000
Size of Estate (m2)	411,139
No. of events held	1,713
No. of event attendees	375,000
No. of Art Exhibitions	20
No. of volunteers	2,000
GVA from each visitor	£510,000,000
No. of schoolchildren visited and/or engaged	5,300
No. of Schools engaged	100
Societal benefit from H&W exercise	£3,178,175
Willingness to pay for public realm	£215,000
No. of people placed into employment	1,199
No. of people received training & upskilling	256
Sponsored desk spaces	13
Value from volunteering	£6,249,000
Social value generated	£4,500,000
Community funding awarded	£35,000
No. of community groups funded	23
No. of community group members	31,700



Wages, Jobs & Fiscal Wealth Creation

Measurement	Total
Salary of employees on site	£598,200,000
Employee contribution to – Health	£23,808,360
Employee contribution to – Education	£14,356,800
Employee contribution to – Security + Police	£5,144,520
Employee contribution to – Welfare	£22,683,920
Employee contribution to – Pensions	£28,474,320
Employee contribution to – Public Transport	£5,144,520
GVA of employees on site	£1,060,000,000
Multiplier jobs created by employees on site	1,020
Wider GVA of multiplier jobs	£25,082,353
Total employees on site	17,900
No. of local jobs supported	680
Office occupancy rate (average)	87.33%
Contribution to council income from business rates	£6,708,000
Contribution to council spending on Highways	£462,000
Contribution to council spending on Environmental Operations	£184,800
Contribution to council spending on Public Sports & Wellbeing Facilities	£451,020
Contribution to council spending on Culture & Arts	£177,240
Contribution to council spending on Regeneration of Schools, Hospitals, Transport	£772,800
Contribution to council spending on Social Housing	£567,000
Contribution to council spending on Children's Services	£1,827,113
Contribution to council spending on Welfare	£609,444
Contribution to council spending on vulnerable adults & older people	£440,154
Council Spending on Education	£586,872