BBP | BETTER BUILDINGS PARTNERSHIP

Better Buildings Partnership Membership Commitments

The Better Buildings Partnership (BBP) is a purpose-driven not-for-profit membership organisation dedicated to improving the sustainability of commercial buildings. This is achieved through enabling market transformation, improving professional understanding and developing common approaches.

For our members, sustainability plays an increasingly critical role in supporting the long-term performance of commercial real estate, managing the risks and realising the opportunities that arise, contributing to value protection, resilience and enhancement.

In pursuit of its aim, the BBP supports members by inviting them to actively participate in a wide-ranging programme of work that reflects the priorities, structure and activities of commercial property investors, owners, operators, developers and managers.

It is essential that members of the BBP are aligned with its mission and objectives. The BBP Board takes responsibility for ensuring that alignment through:

- the membership application process; and
- monitoring of ongoing member engagement with the BBP programme.

On Application

In accordance with the BBP's Articles of Association, all prospective membership applications are reviewed by the BBP Board and presented to the wider membership for admittance.

As part of the application process the Board will seek to understand the governance of prospective members and their approach to sustainability in the context of organisational size, portfolio structure, operating model, resources, and sustainability maturity.

While the BBP works across a wide range of sustainability themes, climate change remains a central focus due to its significance, impact on financial materiality and resilience of commercial real estate.

All prospective members are asked to confirm that they have a *clear strategic commitment to addressing climate change* across their portfolio of commercial buildings[1].

During the application process, the BBP Board also seeks to **understand**:

- The level of **ambition & commitment** to improving the sustainability performance of prospective members' commercial property portfolios.
- How prospective members' organizational and/or investment strategy **embeds sustainability** within decision-making and delivery, and reflects sustainability impacts in the assessment of short & long-term value and resilience.
- The **resources** in place to support the execution of their sustainability strategy.

[1] To note: Whilst not a requirement of membership, the BBP actively encourages members to become a signatory to the BBP Climate Commitment.

- Whether transparent stakeholder communication mechanisms are in place concerning sustainability performance and resilience of their commercial property portfolios.

In pursuit of its aims, the BBP has a commitment to leadership and to inclusivity, configuring its work programme to support members at different stages of sustainability maturity. By understanding prospective members' approaches and priorities, the BBP ensures its programme of work is relevant and effective across a diverse membership.

During Membership

To improve the sustainability of commercial buildings, the BBP harnesses the collective influence of its members to enable market transformation, improve professional understanding and develop common approaches.

Members of the BBP are encouraged to support its objectives by:

- Participating in learning, collaboration and knowledge sharing
  by exchanging experience with the BBP membership and the wider industry through the BBP work programme.
- Sharing evidence, data and case studies with other members and the BBP to strengthen the evidence base linking sustainability and value; to inform industry benchmarks & initiatives; and to reflect the real-world implementation of sustainability in commercial real estate.
- Contributing to the development of the BBP's practical tools, guidance & other outputs that seek to overcome common sustainability challenges.
- Utilising the solutions developed by the BBP to demonstrate leadership & drive market transformation.

Collaboration and wider industry transformation are critical to achieving the BBP's aims. Members are therefore encouraged to reflect the work of the BBP in their engagement with key stakeholders and to promote best practice with the wider property industry.