



# Our 2020 sustainability strategy

Places People Prefer





# *Supporting communities, enhancing environments and growing economies – helping to drive preference*

We create and operate outstanding places which make a positive difference to people's everyday lives. Our purpose is to deliver long-term and sustainable total returns to our shareholders and we do this by focusing on **Places People Prefer**.

## SUSTAINABILITY – ANSWERING SOME OF THE BIG QUESTIONS WE FACE...

**How to enhance wellbeing,  
productivity and enjoyment  
as the way people live, work  
and shop changes?**

**How to stay ahead  
of potentially costly  
resource constraints?**

**How to grow much  
needed skills and  
thriving local economies?**

**How does trust  
influence business?**

**OPEN**  
FOR OUR  
SUSTAINABILITY  
STRATEGY



“

Here at British Land, we want our occupiers, local communities, investors, staff, suppliers, the people who work, shop and live in our buildings, and the wider society to benefit from our activity – creating positive social and environmental outcomes. We see sustainability as a powerful tool to deliver lasting value and positive outcomes for us and our stakeholders. We do what is right, not what is easy.”

Lucinda Bell,  
Chief Financial Officer at British Land and Chair of our Sustainability Committee

## SUSTAINABILITY – AT THE HEART OF OUR BUSINESS STRATEGY AND HELPING TO DRIVE PREFERENCE FOR OUR STAKEHOLDERS...

Occupiers and the people who work, shop and live in our buildings

Local people and businesses



Investors and joint venture partners

Local authorities and communities

- Our corporate strategic pillars
- Our sustainability focus areas
- Our stakeholders



# Our 2020 sustainability strategy

Our strategy is built around four focus areas, where we can achieve the greatest positive impacts. Each focus area is designed to address major social and environmental trends in a way that creates value for our stakeholders and the wider society.

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## Wellbeing

*We drive preference by designing and managing spaces that promote wellbeing and productivity*

- Providing a safe environment for workers, residents and visitors
- Partnering with occupiers to pilot wellness and productivity features
- Increasing worker, resident and shopper preference by focusing on wellness and productive working



We are developing key performance indicators to measure wellbeing in our office and retail portfolios.





# Community

*We build trust by supporting successful, integrated local communities*

- Strengthening understanding of local community needs
- Improving ability for local people to influence decisions relating to our assets
- Increasing opportunities for activities that promote trust and enjoyment at our properties by the local community



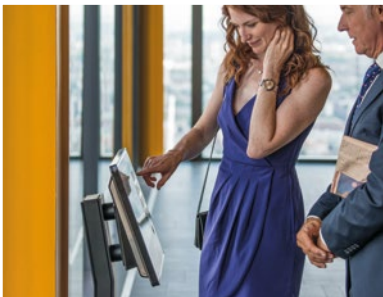
We are developing a methodology to measure community trust and public enjoyment.





# 15%

Reduction target per sq m on landlord embodied carbon versus 2015 on major projects.



## Future proofing

*We generate cost efficiency and income from future-proofed assets*

- Protecting value by reducing flood risk
- Improving operational efficiency and reducing occupier costs
- Increasing on-site energy generation and associated revenue
- Preparing for resource constraints and regulation through materials and process innovation

# Skills and opportunity

*We develop skills and opportunities to help local people and businesses grow*

- Contributing positively to local economies through local procurement and employment
- Improving skills in areas where they are needed most
- Partnering with occupiers and suppliers on fair working practices



To help address emerging skills shortages in our sector we are working towards 3% of employees in our supply chain being apprentices, where relevant.





### ***Our sustainability strategy***

To find out more about our sustainability strategy, including detail on how we identified the social and environmental initiatives that matter most and how we will evaluate progress:



[www.britishland.com/Sustainability](http://www.britishland.com/Sustainability)

### ***Our sustainability performance***

We performed well against our previous long-term social and environmental targets, which concluded in March 2015. To find out about our progress:



[www.britishland.com/SustainabilityReport](http://www.britishland.com/SustainabilityReport)

### ***Contact us***

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