

Press Release

New York September 22, 2015

Deutsche Asset & Wealth Management awarded "Green Star" rating by GRESB for four real estate funds

Deutsche Asset & Wealth Management's (Deutsche AWM) Alternatives and Real Assets (ARA) business today announced that four of its investment portfolios earned "Green Star" ratings from the Global Real Estate Sustainability Benchmark (GRESB). Green Stars recognize portfolios that have strong sustainability management, policy, measurement, implementation and quantitative results.

The four funds include: one of ARA's private real estate funds; its German open-end fund that invests in pan-European property*; and two separately managed accounts, one investing globally and one in the US on behalf of two institutional clients. Combined, these strategies represent USD 18.9 billion in assets under management.

"Our strong performance demonstrates the value we place on integrating sustainability and ESG into the investment strategies of our real estate portfolios," said Pierre Cherki, Head of Alternatives and Real Assets. "As fiduciaries, our real estate ESG strategy aims to preserve and enhance risk-adjusted returns and strengthen our investment process by reducing risk, improving efficiency and satisfying tenants."

Earlier this year, ARA was named a Green Leaser Leader by the US Department of Energy, and received a Scope Award in Germany, both of which recognize ARA as a leader in sustainability of the real estate fund management business.

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Deutsche Asset & Wealth Management - Real Estate

Deutsche Asset & Wealth Management's real estate investment business has been investing in real estate assets for more than 40 years. As part of the Alternatives and Real Assets platform, this business today has more than 450 employees around the world, USD 51.1 billion in assets under management as of June 30, 2015, and offers a diverse range of strategies and solutions across the risk and return and geographic spectrums, including core and value-added real estate, real estate securities, real estate debt and opportunistic real estate. The real estate investment business employs a disciplined investment approach and aims to deliver superior long-term risk adjusted returns, preservation of capital and diversification to its investors, which include governments, corporations, insurance companies, endowments, retirement plans and private clients worldwide. To learn more about Deutsche Asset & Wealth Management's real estate investment capabilities, please go to www.deutscherealestate.com.

An investment in real estate involves a high degree of risk, including possible loss of principal amount invested, and is suitable only for sophisticated investors who can bear such losses.

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^{*}Funds receiving the rating may be available only to institutional investors or in specific geographic locations.

Deutsche Asset & Wealth Management



With USD 1.25 trillion of assets under management (as of March 31, 2015), Deutsche Asset & Wealth Management¹ is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

¹ Deutsche Asset & Wealth Management is the brand name of the Asset Management and Wealth Management division of the Deutsche Bank Group. The legal entities offering products or services under the Deutsche Asset & Wealth Management brand are listed in contracts, sales materials and other product information documents.

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