

14th September 2016

Grosvenor Europe awarded Green Stars for sustainability

Grosvenor Europe has achieved five Green Stars in the annual Global Real Estate Sustainability Benchmark (GRESB).

As part of the GRESB corporate rankings, Grosvenor Europe was ranked 13 points ahead of the industry benchmark, reflecting a commitment to making a lasting contribution to the places in which we are active.

The Grosvenor London Office Fund was ranked 10 points ahead of its peer group average, placing it in the top 10 UK office-only vehicles that report to GRESB.

Our shopping centres were also acknowledged for strong sustainability performance, having achieved a seven percent reduction in energy consumption and an 11 percent reduction in carbon emissions. Skärholmen Centrum in Stockholm achieved a Green Star in its first year as part of the GRESB benchmarking, scoring strongly for its stakeholder engagement activity.

Reporting on behalf of six vehicles and assets covered all aspects of environment, social and governance policies, including real performance in energy reduction, corporate governance and stakeholder engagement.

Hannah Watson, Grosvenor Europe, said: “Grosvenor takes a long-term view of its activities and responsibilities, with sustainability considerations an important factor in all investment, asset management and development decisions. This approach is driven by our ‘Living cities’ philosophy, which

guides us to create, to invest in and to manage properties and places that contribute to the enduring success of cities.

“To achieve this, we aim for continuous improvement in performance, through measurement and monitoring, and are thrilled that so many of our vehicles and assets have been recognised for their contributions in this area.”

Since inception in 2009, GRESB has established itself as a roadmap to high sustainability performance for the real estate sector, assessing more than 1,100 real estate portfolios. This allows the collation of comprehensive data about energy performance, carbon management, water conservation, waste management and health and wellbeing across the industry.

Over 750 companies and funds submitted data to this year’s assessment, covering more than 66,000 properties. In 2016, 174 companies and funds also participated in a new health and well-being module, designed to provide unique insights into practices intended to promote the health and well-being in internal operations.

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Notes to Editors

Grosvenor Europe

Grosvenor Europe invests, develops, operates and manages real estate assets and funds, with a focus on six European cities: Paris, Lyon, Stockholm, Madrid, Milan and Liverpool.

Building on our recognised skills and the wider Grosvenor Group’s 300 years of experience in real estate, we adopt a long-term, value-add approach to investment, development and management.

We work closely with like-minded partners and aim to create value for our partners, shareholders and the local communities in which we work by creating compelling investment strategies that are expertly implemented by our local teams. Previously known as Grosvenor Fund Management, as at 31 December 2015 Grosvenor Europe managed £3.5bn / €4bn of assets, including a portfolio of historical buildings in the heart of Lyon's city centre in France, Liverpool ONE in the UK and Skärholmen Centrum shopping centre in Stockholm. For more information visit the website WWW.GROSVENOR.COM.